

**RURAL MUNICIPALITY OF SALTCOATS NO. 213
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2016**

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Management's Responsibility


To the Ratepayers of Municipality of the Rural Municipality of Saltcoats No. 213:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.


In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Miller Moar Grodecki Kreklewich & Chorney, an independent firm of Chartered Professional Accountants, is appointed by the council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Reeve



Administrator

Miller Moar Grodecki Krekewich & Chorney

Chartered Professional Accountants

INDEPENDENT AUDITORS' REPORT

To The Reeve and Council of the Rural Municipality of Saltcoats No. 213

Report on the Financial Statements

We have audited the accompanying financial statements of the Rural Municipality of Saltcoats No. 213, which comprise the statement of financial position as at December 31, 2016 and the statements of operations, change in net financial assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Saltcoats No. 213 as at December 31, 2016 and the results of its operations, change in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

MILLER MOAR GRODECKI KREKLEWICH & CHORNEY
Chartered Professional Accountants

Melville, Saskatchewan
April 11, 2017

Rural Municipality of Saltcoats No. 213

Statement of Financial Position

As at December 31, 2016

Statement 1

2016 2015

FINANCIAL ASSETS

Cash and Temporary Investments (Note 2)	515,741	471,225
Taxes Receivable - Municipal (Note 3)	102,561	110,297
Other Accounts Receivable (Note 4)	267,012	273,633
Land for Resale	-	-
Long-Term Investments (Note 5)	25,082	26,008
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	910,396	881,163

LIABILITIES

Bank Indebtedness (Note 6)	-	-
Accounts Payable	43,963	31,292
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs (Note 7)	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	863	264
Long-Term Debt (Note 8)	200,000	-
Lease Obligations	-	-
Total Liabilities	244,826	31,556

NET FINANCIAL ASSETS 665,570 849,607

Non-Financial Assets

Tangible Capital Assets (Schedule 6, 7)	3,931,450	3,875,840
Prepayments and Deferred Charges	4,656	3,916
Stock and Supplies	167,248	16,756
Other	-	-
Total Non-Financial Assets	4,103,354	3,896,512

Accumulated Surplus (Schedule 8) 4,768,924 4,746,119

See Accompanying Notes

Rural Municipality of Saltcoats No. 213

Statement of Operations

As at December 31, 2016

Statement 2

	2016 Budget	2016	2015
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,341,151	1,340,813	1,299,980
Fees and Charges (Schedule 4, 5)	61,160	80,224	61,736
Conditional Grants (Schedule 4, 5)	52,040	48,451	53,184
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(113,473)	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	2,800	3,205	1,606
Other Revenues (Schedule 4, 5)	-	-	2,998
Total Revenues	1,457,151	1,359,220	1,419,504
EXPENSES			
General Government Services (Schedule 3)	200,385	207,038	194,902
Protective Services (Schedule 3)	43,500	56,433	53,446
Transportation Services (Schedule 3)	936,433	1,041,824	1,121,937
Environmental and Public Health Services (Schedule 3)	34,346	28,709	36,415
Planning and Development Services (Schedule 3)	14,900	13,919	13,812
Recreation and Cultural Services (Schedule 3)	28,950	28,603	23,465
Utility Services (Schedule 3)	-	-	-
Total Expenses	1,258,514	1,376,526	1,443,977
Surplus (Deficit) before Other Capital Contributions	198,637	(17,306)	(24,473)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	38,226	40,111	38,226
Surplus of Revenues over Expenses	236,863	22,805	13,753
Accumulated Surplus, Beginning of Year	4,746,119	4,746,119	4,732,366
Accumulated Surplus, End of Year	4,982,982	4,768,924	4,746,119

See Accompanying Notes

Rural Municipality of Saltcoats No. 213
Statement of Change in Net Financial Assets
As at December 31, 2016

	2016 Budget	2016	Statement 3 2015
Surplus of Revenues over Expenses	236,863	22,805	13,753
(Acquisition) of tangible capital assets	(490,692)	(455,436)	(21,228)
Amortization of tangible capital assets	-	170,353	208,300
Proceeds on disposal of tangible capital assets	116,000	116,000	-
Loss (gain) on the disposal of tangible capital assets	-	113,473	-
Surplus (Deficit) of capital expenses over expenditures	(374,692)	(55,610)	187,072
(Acquisition) of supplies inventories	-	(150,492)	(11,117)
Consumption (Acquisition) of prepaid expense	-	(740)	315
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(151,232)	(10,802)
Increase/Decrease in Net Financial Assets	(137,829)	(184,037)	190,023
Net Financial Assets - Beginning of Year	849,607	849,607	659,584
Net Financial Assets - End of Year	711,778	665,570	849,607

See Accompanying Notes

Rural Municipality of Saltcoats No. 213

Statement of Cash Flows

As at December 31, 2016

Statement 4

	2016	2015
Cash provided by (used for) the following activities		
Operating:		
Surplus of Revenues over Expenses	22,805	13,753
Amortization	170,353	208,300
Loss (gain) on disposal of tangible capital assets	113,473	-
	<u>306,631</u>	<u>222,053</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	7,736	(19,153)
Other Receivables	6,621	19,563
Land for Resale	-	-
Other Financial Assets	-	-
Accounts Payable	12,671	8,994
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	599	225
Stock and supplies for use	(150,492)	(11,117)
Prepayments and Deferred Charges	(740)	315
Other	-	-
Net cash from (used for) operations	183,026	220,880
Capital:		
Acquisition of capital assets	(455,436)	(21,228)
Proceeds from the disposal of capital assets	116,000	-
Other capital	-	-
Net cash from (used for) capital	(339,436)	(21,228)
Investing:		
Long-term investments	926	1,420
Other investments	-	-
Net cash from (used for) investing	926	1,420
Financing:		
Debt charges recovered	-	-
Long-term debt issued	200,000	-
Long-term debt repaid	-	(53,333)
Other financing	-	-
Net cash from (used for) financing	200,000	(53,333)
Increase (Decrease) in cash resources	44,516	147,739
Cash and Temporary Investments - Beginning of Year	471,225	323,486
Cash and Temporary Investments - End of Year	515,741	471,225

See Accompanying Notes

Rural Municipality of Saltcoats No. 213

Notes to the Financial Statements

As at December 31, 2016

1. Significant Accounting Policies

The financial statements of the Municipality are prepared by Management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no entities included in these financial statements.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the Municipality for the school board and municipal hail authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- c) **Government Transfers:** Government transfers are recognized as revenue as follows:
 - 1) A transfer without eligibility criteria or stipulations is recognized as revenue when the transfer is authorized.
 - 2) A transfer with eligibility criteria but without stipulations is recognized as revenue when the transfer is authorized and all eligibility criteria have been met.
 - 3) A transfer with or without eligibility criteria but with stipulations is recognized as revenue in the period the transfer is authorized and all eligibility criteria have been met, except when and to the extent that the transfer gives rise to an obligation that meets the definition of a liability for the recipient government in accordance with Section PS 3200.
- d) **Financial Instruments:** Financial instruments are any contracts that give rise to financial assets of one entity and financial liabilities or equity instruments of another entity. A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The Municipality recognizes a financial instrument when it becomes a party to a financial instrument. The financial assets and financial liabilities portray these rights and obligations in the financial statements. Financial instruments of the Municipality include cash and cash equivalents, accounts receivable and accounts payable.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

Rural Municipality of Saltcoats No. 213

Notes to the Financial Statements

As at December 31, 2016

1. Significant Accounting Policies - Continued

- h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidelines of the Government of Saskatchewan. Taxation revenues are recognized when the tax notices are issued.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
Infrastructure Assets	
Water & Sewer	15 to 40 Yrs
Road Network Assets	15 to 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Rural Municipality of Saltcoats No. 213
Notes to the Financial Statements
As at December 31, 2016

1. Significant Accounting Policies - Continued

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- n) **Employee Benefit Plans:** Contributions to the Municipality's defined benefit plans are expensed when contributions are made. Under the plan, the municipality's obligations are limited to their contributions.
- o) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- p) **Basis of Segmentation/Segment Report:** Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the Municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: Provides waste disposal, other environmental and public health services.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and collection and disposal of solid waste.

Rural Municipality of Saltcoats No. 213

Notes to the Financial Statements

As at December 31, 2016

2. Cash and Temporary Investments	2016	2015
Cash	515,741	471,225
Temporary Investments	-	-
Total Cash and Temporary Investments	515,741	471,225

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal	2016	2015
Municipal - Current	68,884	63,608
- Arrears	39,186	52,198
	108,070	115,806
- Less Allowance for Uncollectibles	(5,509)	(5,509)
Total municipal taxes receivable	102,561	110,297
School - Current	22,245	21,771
- Arrears	17,697	19,949
Total school taxes receivable	39,942	41,720
Other	-	3,947
Total taxes receivable	142,503	155,964
Deduct taxes receivable to be collected on behalf of other organizations	(39,942)	(45,667)
Total Taxes Receivable - Municipal	102,561	110,297

4. Other Accounts Receivable	2016	2015
Federal government	23,188	36,235
Provincial government	240,236	232,948
Trade	3,588	4,450
Total Other Accounts Receivable	267,012	273,633
Less Allowance for Uncollectibles	-	-
Net Other Accounts Receivable	267,012	273,633

Rural Municipality of Saltcoats No. 213

Notes to the Financial Statements

As at December 31, 2016

5. Long-Term Investments

	2016	2015
Sask Assoc of Rural Municipalities - Self Insurance Fund (SARM)	23,098	24,024
Credit Union Equity	1,984	1,984
Total Long-Term Investments	25,082	26,008

The long term investments in SARM are accounted for on the equity basis.

6. Bank Indebtedness

The Municipality has an operating line of credit in the amount of \$300,000 at the Credit Union prime lending plus 0%, none of which was drawn.

7. Accrued Landfill Costs

The Municipality does not have a waste disposal site. Waste disposal is contracted out and delivered off-site.

8. Long-Term Debt

The debt limit of the municipality is \$1,000,000. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

	2016	2015
Bank loan payable to the Cornerstone Credit Union at 66,667 per annum plus interest at Cornerstone Credit Union Prime plus 0.75%.	200,000	-
Total Long-Term Debt	200,000	-

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2017	66,667	4,972	71,639	-
2018	66,667	2,672	69,339	-
2019	66,666	376	67,042	-
Balance	200,000	8,020	208,020	-

9. Contingent Liabilities

The Municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

10. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality pension expense in 2016 was \$19,057 (2015 - \$17,990). The benefits accrued to the Municipal employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Rural Municipality of Saltcoats No. 213
Notes to the Financial Statements
As at December 31, 2016

11. Risk Management

The Municipality is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk.

Credit Risk: is the risk to the Municipality from potential non-payment of accounts receivable. The credit risk related to the Municipality's receivables from the provincial government, federal government and their agencies are considered to be minimal. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect any impairment in collectability.

Liquidity Risk: is the risk that the Municipality will not be able to meet its financial obligations as they come due. The Municipality manages liquidity risk by monitoring budgets and maintaining adequate cash balances.

Market Risk: is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Municipality's interest rate exposure relates to cash and cash equivalents and long term debt. The Municipality minimizes these risks by:

- holding cash in an account at a Canadian bank, denominated in Canadian currency
- having fixed interest rates on long term loans

Rural Municipality of Saltcoats No. 213
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2016

Schedule 1
2015

	2016 Budget	2016	2015
TAXES			
General municipal tax levy	834,957	833,784	795,034
Abatements and adjustments	-	-	(701)
Discount on current year taxes	(26,000)	(27,778)	(24,880)
Net Municipal Taxes	808,957	806,006	769,453
Potash tax share	156,009	156,293	163,309
Trailer license fees	-	-	-
Penalties on tax arrears	4,500	6,662	6,527
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	969,466	968,961	939,289
UNCONDITIONAL GRANTS			
Revenue Sharing	366,735	366,735	355,778
Organized Hamlet	-	-	-
Total Unconditional Grants	366,735	366,735	355,778
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Trans Gas	-	-	-
Central Services	-	-	-
SaskTel	1,950	2,012	1,931
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	3,000	3,105	2,982
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	4,950	5,117	4,913
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,341,151	1,340,813	1,299,980

See Accompanying Notes

Rural Municipality of Saltcoats No. 213
Schedule of Operating and Capital Revenue by Function
As at December 31, 2016

Schedule 2 - 1

	2016 Budget	2016	2015
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	1,000	799	1,025
- Rentals	1,660	2,100	1,680
Total Fees and Charges	2,660	2,899	2,705
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	2,800	3,205	1,606
- Other - Insurance claims	-	-	2,998
Total Other Segmented Revenue	5,460	6,104	7,309
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,460	6,104	7,309
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	5,460	6,104	7,309

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	-	-	-

See Accompanying Notes

Rural Municipality of Saltcoats No. 213
Schedule of Operating and Capital Revenue by Function
As at December 31, 2016

Schedule 2 - 2

TRANSPORTATION SERVICES

2016 Budget 2016 2015

Operating

Other Segmented Revenue			
Fees and Charges			
- Custom work	5,000	13,925	5,425
- Sales of supplies	4,000	4,818	7,135
- Road Maintenance and Restoration Agreements	46,000	54,487	44,288
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	55,000	73,230	56,848
- Tangible capital asset sales - gain (loss)	-	(113,473)	-
- Other	-	-	-
Total Other Segmented Revenue	55,000	(40,243)	56,848
Conditional Grants			
- MREP (CTP)	42,240	42,240	42,240
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	42,240	42,240	42,240
Total Operating	97,240	1,997	99,088

Capital

Conditional Grants			
- Federal Gas Tax	38,226	40,111	38,226
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	38,226	40,111	38,226

Total Transportation Services

135,466 42,108 137,314

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Beaver Control and PREP	9,800	6,211	10,944
Total Conditional Grants	9,800	6,211	10,944
Total Operating	9,800	6,211	10,944

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-

Total Environmental and Public Health Services

9,800 6,211 10,944

See Accompanying Notes

Rural Municipality of Saltcoats No. 213
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2016

Schedule 2 - 3

2016 Budget 2016 2015

PLANNING AND DEVELOPMENT SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	3,500	4,095	2,183
- Other	-	-	-
Total Fees and Charges	3,500	4,095	2,183
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	3,500	4,095	2,183
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	3,500	4,095	2,183

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-

Total Capital

Total Planning and Development Services	3,500	4,095	2,183
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RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-

Total Capital

Total Recreation and Cultural Services	-	-	-
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See Accompanying Notes

Rural Municipality of Saltcoats No. 213
Schedule of Operating and Capital Revenue by Function
As at December 31, 2016

Schedule 2 - 4

2016 Budget 2016 2015

UTILITY SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Utility Services	-	-	-

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION 154,226 58,518 157,750

SUMMARY

Total Other Segmented Revenue	63,960	(30,044)	66,340
Total Conditional Grants	52,040	48,451	53,184
Total Capital Grants and Contributions	38,226	40,111	38,226
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	154,226	58,518	157,750

See Accompanying Notes

Rural Municipality of Saltcoats No. 213

Total Expenses by Function

As at December 31, 2016

Schedule 3 - 1

GENERAL GOVERNMENT SERVICES

	2016 Budget	2016	2015
Council remuneration and travel	28,000	31,309	25,491
Wages and benefits	110,650	110,576	106,910
Professional/Contractual services	48,435	49,779	45,954
Utilities	5,800	5,280	5,553
Maintenance, materials and supplies	7,500	8,429	9,329
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,665	1,665
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
Total Government Services	200,385	207,038	194,902

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	29,500	29,538	29,023
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protections

Wages and benefits	-	-	-
Professional/Contractual services	14,000	13,687	11,215
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	13,208	13,208
Other	-	-	-

Total Protective Services

	43,500	56,433	53,446
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TRANSPORTATION SERVICES

Wages and benefits	256,500	259,727	245,004
Professional/Contractual Services	70,000	73,118	61,796
Utilities	-	-	-
Maintenance, materials, and supplies	166,933	153,806	188,677
Gravel	436,500	393,165	431,536
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	155,480	193,427
Other	6,500	6,528	1,497

Total Transportation Services

	936,433	1,041,824	1,121,937
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See Accompanying Notes

Rural Municipality of Saltcoats No. 213
Total Expenses by Function
As at December 31, 2016

Schedule 3 - 2

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	2016 Budget	2016	2015
Wages and benefits	-	-	-
Professional/Contractual services	12,000	10,260	11,238
Utilities	1,000	644	831
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
o Waste disposal	15,000	11,459	15,000
o Public Health	6,346	6,346	9,346
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Environmental and Public Health Services	34,346	28,709	36,415

PLANNING AND DEVELOPMENT SERVICES	2016 Budget	2016	2015
Wages and benefits	-	-	-
Professional/Contractual Services	6,600	8,705	5,527
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	400	400	400
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - WaterShed Levy	7,900	4,814	7,885
Total Planning and Development Services	14,900	13,919	13,812

RECREATION AND CULTURAL SERVICES	2016 Budget	2016	2015
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	28,950	28,603	23,465
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
Total Recreation and Cultural Services	28,950	28,603	23,465

See Accompanying Notes

Rural Municipality of Saltcoats No. 213
Total Expenses by Function
As at December 31, 2016

Schedule 3 - 3

	2016 Budget	2016	2015
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
Total Utility Services	-	-	-
 TOTAL EXPENSES BY FUNCTION	 1,258,514	 1,376,526	 1,443,977

See Accompanying Notes

Rural Municipality of Saltcoats No. 213
Schedule of Segment Disclosure by Function
As at December 31, 2016

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,899	-	73,230	-	4,095	-	-	80,224
Tangible Capital Asset Sales - Gain	-	-	(113,473)	-	-	-	-	(113,473)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	3,205	-	-	-	-	-	-	3,205
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	42,240	6,211	-	-	-	48,451
- Capital	-	-	40,111	-	-	-	-	40,111
Total Revenues	6,104	-	42,108	6,211	4,095	-	-	58,518
Expenses (Schedule 3)								
Wages & Benefits	141,885	-	259,727	-	-	-	-	401,612
Professional/ Contractual Services	49,779	43,225	73,118	10,260	8,705	-	-	185,087
Utilities	5,280	-	-	644	-	-	-	5,924
Maintenance Materials and Supplies	8,429	-	546,971	-	-	-	-	555,400
Grants and Contributions	-	-	-	17,805	400	28,603	-	46,808
Amortization	1,665	13,208	155,480	-	-	-	-	170,353
Interest	-	-	6,528	-	-	-	-	6,528
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	4,814	-	-	4,814
Total Expenses	207,038	56,433	1,041,824	28,709	13,919	28,603	-	1,376,526
Surplus (Deficit) by Function	(200,934)	(56,433)	(999,716)	(22,498)	(9,824)	(28,603)	-	(1,318,008)
Taxation and other unconditional revenue (Schedule 1)								1,340,813
Net Surplus (Deficit)								22,805

Rural Municipality of Saltcoats No. 213
 Schedule of Segment Disclosure by Function
 As at December 31, 2015

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,705	-	56,848	-	2,183	-	-	61,736
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,606	-	-	-	-	-	-	1,606
Other Revenues	2,998	-	-	-	-	-	-	2,998
Grants - Conditional	-	-	42,240	10,944	-	-	-	53,184
- Capital	-	-	38,226	-	-	-	-	38,226
Total Revenues	7,309		137,314	10,944	2,183			157,750
Expenses (Schedule 3)								
Wages & Benefits	132,401	-	245,004	-	-	-	-	377,405
Professional/ Contractual Services	45,954	40,238	61,796	11,238	5,527	-	-	164,753
Utilities	5,553	-	-	831	-	-	-	6,384
Maintenance Materials and Supplies	9,329	-	620,213	-	-	-	-	629,542
Grants and Contributions	-	-	-	24,346	400	23,465	-	48,211
Amortization	1,665	13,208	193,427	-	-	-	-	208,300
Interest	-	-	1,497	-	-	-	-	1,497
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	7,885	-	-	7,885
Total Expenses	194,902	53,446	1,121,937	36,415	13,812	23,465		1,443,977
Surplus (Deficit) by Function	(187,593)	(53,446)	(984,623)	(25,471)	(11,629)	(23,465)		(1,286,227)
Taxation and other unconditional revenue (Schedule 1)								1,299,980
Net Surplus (Deficit)								13,753

Rural Municipality of Saltcoats No. 213
Schedule of Tangible Capital Assets by Object
As at December 31, 2016

Schedule 6

	2016							2015		
	General Assets				Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total		Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Asset cost										
Opening Asset costs	298,500		318,094		970,778	5,076,078			6,663,450	6,642,222
Additions during the year	-	-	-	-	445,944	9,492			455,436	21,228
Disposals and write-downs during the year	-	-	-	-	(372,818)	-			(372,818)	-
Transfers (from) assets under construction	-	-	-	-	-	-			-	-
Closing Asset Costs	298,500		318,094		1,043,904	5,085,570			6,746,068	6,663,450
Accumulated Amortization Cost										
Opening Accumulated Amortization Costs	-		160,859		324,952	2,301,799			2,787,610	2,579,310
Add: Amortization taken	-		7,173		55,425	107,755			170,353	208,300
Less: Accumulated amortization on disposals	-		-		(143,345)	-			(143,345)	-
Closing Accumulated Amortization Costs	-		168,032		237,032	2,409,554			2,814,618	2,787,610
Net Book Value	298,500		150,062		806,872	2,676,016			3,931,450	3,875,840

Rural Municipality of Saltcoats No. 213
 Schedule of Tangible Capital Assets by Function
 As at December 31, 2016

Schedule 7

	2016						2015	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset cost								
Opening Asset costs	33,901	167,700	6,461,849	-	-	-	-	6,663,450
Additions during the year	-	-	455,436	-	-	-	-	455,436
Disposals and write-downs during the year	-	-	(372,818)	-	-	-	-	(372,818)
Closing Asset Costs	33,901	167,700	6,544,467	-	-	-	-	6,746,068
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	4,825	51,589	2,731,196	-	-	-	-	2,787,610
Add: Amortization taken	1,665	13,208	155,480	-	-	-	-	170,353
Less: Accumulated amortization on disposals	-	-	(143,345)	-	-	-	-	(143,345)
Closing Accumulated Amortization Costs	6,490	64,797	2,743,331	-	-	-	-	2,814,618
Net Book Value	27,411	102,903	3,801,136	-	-	-	-	3,931,450

Rural Municipality of Saltcoats No. 213

Schedule of Accumulated Surplus

As at December 31, 2016

Schedule 8

	2015	Changes	2016
UNAPPROPRIATED SURPLUS	369,931	25,350	395,281
APPROPRIATED RESERVES			
Machinery and Equipment Reserve	497,000	140,000	637,000
Public Reserve	3,348	1,845	5,193
Capital Trust Fund Reserve	-	-	-
Utility Reserve	-	-	-
Other	-	-	-
Total Appropriated	500,348	141,845	642,193
ORGANIZED HAMLETS			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	3,875,840	55,610	3,931,450
Less: Related debt	-	(200,000)	(200,000)
Net Investment in Tangible Capital Assets	3,875,840	(144,390)	3,731,450
Total Accumulated Surplus	4,746,119	22,805	4,768,924

See Accompanying Notes

Rural Municipality of Saltcoats No. 213
 Schedule of Mill Rates and Assessments
 As at December 31, 2016

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	52,942,185	11,274,170	-	-	6,466,700	-	70,683,055
Regional Park Assessment							
Total Assessment							70,683,055
Mill Rate Factor(s)	1.00	0.60	-	-	1.00	-	
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-	-	
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	667,072	85,232	-	-	81,480	-	833,784

	MILLS
Average Municipal*	11.7961
Average School*	3.6000
Potash Mill Rate	0.0000
Uniform Municipal Mill Rate	12.6000